

VILLAGE OF MILLBROOK BOARD OF TRUSTEES
35 Merritt Ave- Millbrook NY 12545
Resolution No. 2026-016

BOND ANTICIPATION NOTE RESOLUTION

Authorizing the issuance of a \$250,000 Bond Anticipation Note of the Village of Millbrook, Dutchess County, New York, to provide temporary financing for the Franklin Avenue Phase 3 ADA Sidewalk Improvements.

Special Meeting of the Village Board – July 28, 2026

WHEREAS

- On July 8, 2026, the Village Board adopted Resolution No. 2026-014 authorizing the issuance of serial bonds in the principal amount of \$250,000 for the Franklin Avenue Phase 3 ADA Sidewalk Improvements;
- The Village has received a proposal from the Bank of Millbrook dated July 21, 2026, to purchase a Bond Anticipation Note in the principal amount of \$250,000 at 3.25% per annum, maturing July 31, 2027;
- The Village Board finds that temporary financing through a Bond Anticipation Note is in the best interests of the Village.

NOW, THEREFORE, BE IT RESOLVED

Section 1: The Treasurer is authorized, pursuant to the Local Finance Law and Resolution No. 2026-014, to issue a Bond Anticipation Note in the principal amount of \$250,000 in anticipation of the issuance of the authorized serial bonds.

Section 2: The Bond Anticipation Note shall be dated July 31, 2026, mature July 31, 2027, and bear interest at 3.25% per annum.

Section 3: The full faith and credit of the Village are irrevocably pledged for the payment of principal and interest on the Bond Anticipation Note.

Section 4: The Treasurer is authorized to execute the Bond Anticipation Note and all other documents necessary to complete the financing. The Mayor, Village Clerk, and other appropriate officers are authorized to execute additional documents necessary to carry out this Resolution.

Section 5: This Resolution shall take effect immediately upon adoption.

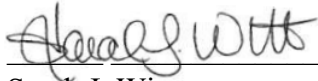
Motion: _____ Seconded: _____

Roll Call	Vote
Mayor Doro	_____
Deputy Mayor Murphy	_____
Trustee Briggs	_____
Trustee Mawson	_____
Trustee Bucklin	_____

Adopted: July 28, 2026

Certification

I, Sarah J. Witt, Village Clerk of the Village of Millbrook, hereby certify that the foregoing resolution was duly adopted by the Village Board on July 28, 2026.



Sarah J. Witt
Village Clerk